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How to get into a new york state real estate tax auction?

Question by Andrew B: How to get into a new york state real estate tax auction?

Do you need any kind of license or can you walk in and buy the property? thinking about going to an auction and buying some property investments apartments? As well how do i if i need the license do i obtain it to get into the auction? give me any information and any ideas that you can and think will help me along the way!!! Thanks for the help!

What you mean by ten percent if it sells for 1600 is that all i will have to pay or is that only gonna be ten percent? Hypathetical here

Ten percent of the 1600 that is?

Best answer:

Answer by Landlord

No, you do not need a license if you are buying for yourself. You just need to bring in your proof of funds. You have to pay 10% cash on the table at the auction and the other 90% within 30 days. They will want proof you will have that 90%.

Know better? Leave your own answer in the comments!

You can also find this article published on [How to get into a new york state real estate tax auction?](#), and on the tag pages [Auction](#), [Estate](#), [into](#), [Real](#), [state](#), [York](#).