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Is it beneficial to have a real estate agent when buying a foreclosed upon home?

Question by Artist at Heart: Is it beneficial to have a real estate agent when buying a foreclosed upon home?

We are just beginning the home buying process. We have no home to sell (first time buyers) and were thinking of getting a real estate agent. However, I know we would have to sign one of those exclusivity contracts and, if we buy a foreclosed upon home, their commission would have to come from somewhere (us?).

If we are even considering buying a foreclosure, should we sign up with a real estate agent?

Best answer:

Answer by ?ö??? ;) ?????

The commission could still come from the sellers (in this case the bank). Banks still pay closing costs and realtor fees. The realtor fees are incorporated into the purchase price of the home. So if you are seeing a home for \$ 130K, the real purchase price is actually 122,200, they just added the 6% realtor commissions onto the purchase price.

What do you think? Answer below!

You can also find this article published on [Is it beneficial to have a real estate agent when buying a foreclosed upon home?](#), and on the tag pages [Agent](#), [beneficial](#), [Buying](#), [Estate](#), [foreclosed](#), [home](#), [Real](#), [upon](#).